

The City of

Portsmouth

New
Hampshire



Monthly Financial Summary Report
Month Ending October 31, 2019

33.3% Fiscal Year

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Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

Comprehensive Annual Financial Report (CAFR) - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2020 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 109-110 of the FY2020 Proposed Annual Budget on the City's website.

Full Accrual Basis of Accounting - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2020

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration
 - Finance and Administration:
Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY2020 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2020 GENERAL FUND BUDGET

ESTIMATED REVENUES -detail pg 5-7

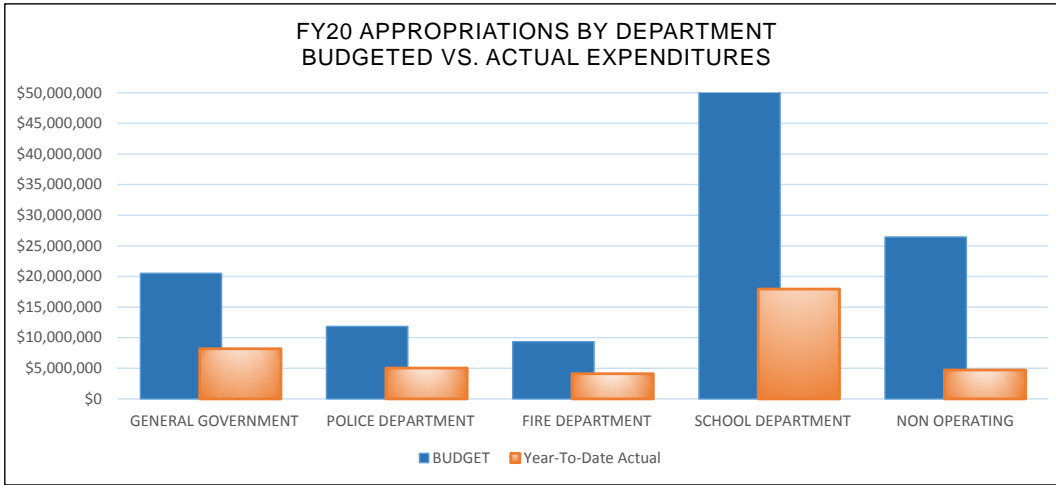
		% of Total
Local Fees, Licenses, Permits	1,539,700	1.3%
Other Local Sources	10,564,901	8.9%
Net Parking Revenues	2,412,305	2.0%
Interest/Penalties	1,300,000	1.1%
School Tuition	6,569,500	5.5%
State Revenues	3,607,246	3.0%
Use of Bond Premium	-	0.0%
Use of Fund Balance	2,500,000	2.1%
Estimated Property Tax	90,144,978	76.0%
	\$ 118,638,630	100%

EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$20,533,878	17.3%
Police	\$11,830,799	10.0%
Fire	\$9,347,650	7.9%
School	\$50,242,858	42.3%
Collective Bargaining	\$1,194	0.0%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$89,000	0.1%
Non-Operating	\$26,443,251	22.3%
	\$118,638,630	100%

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING October 31, 2019
33.3% OF FISCAL YEAR



APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	%tage Expended
	ENDING October 31, 2019	ENCUMBRANCES			
OPERATING					
GENERAL GOVERNMENT	20,533,878	1,397,278	8,195,016	12,338,863	40%
POLICE DEPARTMENT	11,830,799	734,922	5,042,297	6,788,502	43%
FIRE DEPARTMENT	9,347,650	535,943	4,115,786	5,231,864	44%
SCHOOL DEPARTMENT	50,242,858	3,379,076	17,944,211	32,298,647	36%
COLLECTIVE BARGAINING	1,194	-	-	-	-
INDOOR POOL/PRESCOTT PARK	239,000	-	-	-	-
TOTAL OPERATING	92,195,379	6,047,219	35,297,309	56,657,876	38%
NON OPERATING					
DEBT SERVICE	14,471,496	1,456	2,253,265	12,218,231	16%
COUNTY TAX	5,741,466	-	-	5,741,466	0%
CAPITAL OUTLAY	1,810,000	9,559	132,483	1,572,878	13%
OTHER NON-OPERATING	4,420,289	1,199,820	2,231,756	2,188,533	50%
TOTAL NON OPERATING	26,443,251	1,210,834	4,722,143	21,721,108	18%
TOTAL	118,638,630	7,258,053	40,019,451	78,378,985	34%

EXPENDITURE TRENDS

JULY:

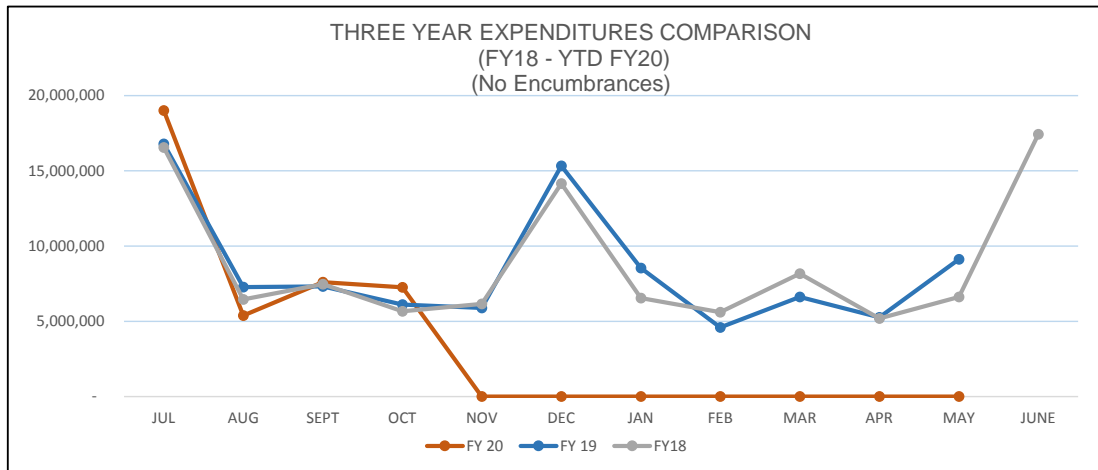
Annualized Expenditures Transfer out from Departments to the *Leave at Termination and Health Insurance Stabilization Funds*.

December:

County Tax Bill is Due.

December & June:

Majority of Bond Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	19,012,706	5,386,870	7,603,595	7,258,053	-	-
FY 19	16,795,195	7,275,900	7,325,391	6,108,752	5,885,054	15,334,914
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June Estimated
FY 20	-	-	-	-	-	-
FY 19	8,547,458	4,595,363	6,623,236	5,258,223	9,122,066	-
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,434,597

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING **October 31, 2019**

33.3% OF FISCAL YEAR

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES <small>(WITH ENCUMBRANCES)</small>	BALANCE	%
						EXPENDED
GENERAL GOVERNMENT						
SALARIES	8,376,656	626,679	-	2,524,109	5,852,547	30%
PART TIME SALARIES	945,314	55,018	-	336,007	609,307	36%
OVERTIME	367,711	21,226	-	79,013	288,698	21%
LONGEVITY	64,268	86	-	368	63,900	1%
* LEAVE AT TERMINATION	250,000	-	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,105,396	-	-	2,105,396	-	100%
HEALTH PREMIUM STIPEND	55,000	-	-	3,587	51,413	7%
RETIREMENT	1,353,375	106,214	-	439,690	913,685	32%
OTHER BENEFITS	1,212,254	71,471	-	481,174	731,080	40%
OTHER OPERATING	5,803,904	516,583	246,086	1,975,671	3,828,233	34%
TOTAL GENERAL GOVERNMENT	20,533,878	1,397,278	246,086	8,195,016	12,338,863	40%
<i>*Annualized Expenditures</i>	(2,355,396)			(2,355,396)		
Net total	18,178,482	1,397,278	246,086	5,839,620	12,338,863	32%
POLICE DEPARTMENT						
SALARIES	5,894,019	435,929	-	1,857,388	4,036,631	32%
PART TIME SALARIES	142,829	9,985	-	35,593	107,236	25%
OVERTIME	572,894	68,033	-	239,127	333,767	42%
HOLIDAY	195,417	16,038	-	48,414	147,003	25%
LONGEVITY	42,836	-	-	-	42,836	0%
STIPENDS	82,493	5,259	-	7,419	75,074	9%
SPECIAL DETAIL	60,100	1,529	-	5,599	54,501	9%
* LEAVE AT TERMINATION	130,203	-	-	130,377	(174)	100%
* HEALTH INSURANCE	1,735,715	-	-	1,735,715	-	100%
HEALTH PREMIUM STIPEND	14,000	-	-	5,001	8,999	36%
RETIREMENT	1,711,448	129,307	-	528,535	1,182,913	31%
OTHER BENEFITS	482,790	26,050	-	268,450	214,340	56%
OTHER OPERATING	766,055	42,791	3,646	180,677	585,378	24%
POLICE DEPARTMENT TOTAL	11,830,799	734,922	3,646	5,042,297	6,788,502	43%
<i>*Annualized Expenditures</i>	(1,865,918)			(1,865,918)		
Net total	9,964,881	734,922	3,646	3,176,379	6,788,502	32%
FIRE DEPARTMENT						
SALARIES	3,898,675	280,803	-	1,189,796	2,708,879	31%
PART TIME SALARIES	53,829	3,953	-	15,563	38,266	29%
OVERTIME	687,000	44,634	-	222,395	464,605	32%
HOLIDAY	157,416	12,059	-	36,293	121,123	23%
LONGEVITY	30,939	-	-	-	30,939	0%
CERTIFICATION STIPENDS	315,258	20,981	-	88,493	226,765	28%
* LEAVE AT TERMINATION	70,084	-	-	70,084	-	100%
* HEALTH INSURANCE	1,408,377	-	-	1,408,377	-	100%
HEALTH PREMIUM STIPEND	101,599	-	-	20,021	81,578	20%
RETIREMENT	1,548,288	108,025	-	457,950	1,090,338	30%
OTHER BENEFITS	486,522	12,650	-	356,162	130,360	73%
OTHER OPERATING	589,663	52,837	35,668	250,652	339,011	43%
FIRE DEPARTMENT TOTAL	9,347,650	535,943	35,668	4,115,786	5,231,864	44%
<i>*Annualized Expenditures</i>	(1,478,461)			(1,478,461)		
Net total	7,869,189	535,943	35,668	2,637,325	5,231,864	34%
SCHOOL						
SALARIES	27,350,951	2,147,173	-	5,925,967	21,424,984	22%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	7,489,373	-	-	7,489,373	-	100%
RETIREMENT	4,435,080	325,972	-	910,473	3,524,607	21%
WORKERS COMPENSATION	110,189	-	-	109,638	551	99%
OTHER BENEFITS	3,107,885	256,972	-	804,700	2,303,185	26%
OTHER OPERATING	7,449,380	648,959	-	2,404,060	5,045,320	32%
SCHOOL DEPARTMENT TOTAL	50,242,858	3,379,076	-	17,944,211	32,298,647	36%
<i>*Annualized Expenditures</i>	(7,789,373)			(7,789,373)		
Net total	42,453,485	3,379,076	-	10,154,838	32,298,647	24%
NON-OPERATING						
DEBT SERVICE	14,471,496	1,456	-	2,253,265	12,218,231	16%
COUNTY TAX	5,741,466	-	-	-	5,741,466	0%
CAPITAL OUTLAY	1,810,000	9,559	132,483	237,122	1,572,878	13%
OTHER NON-OPERATING	4,420,289	1,199,820	-	2,231,756	2,188,533	50%
TOTAL NON-OPERATING	26,443,251	1,210,834	132,483	4,722,143	21,721,108	18%
COLLECTIVE BARGAINING CONTINGENCY	1,194				1,194	
TRANSFER TO INDOOR POOL	150,000			150,000	-	
TRANSFER TO PRESCOTT PARK	89,000				89,000	
TOTAL GENERAL FUND	118,638,630	7,258,053	417,883	40,169,451	78,469,179	34%

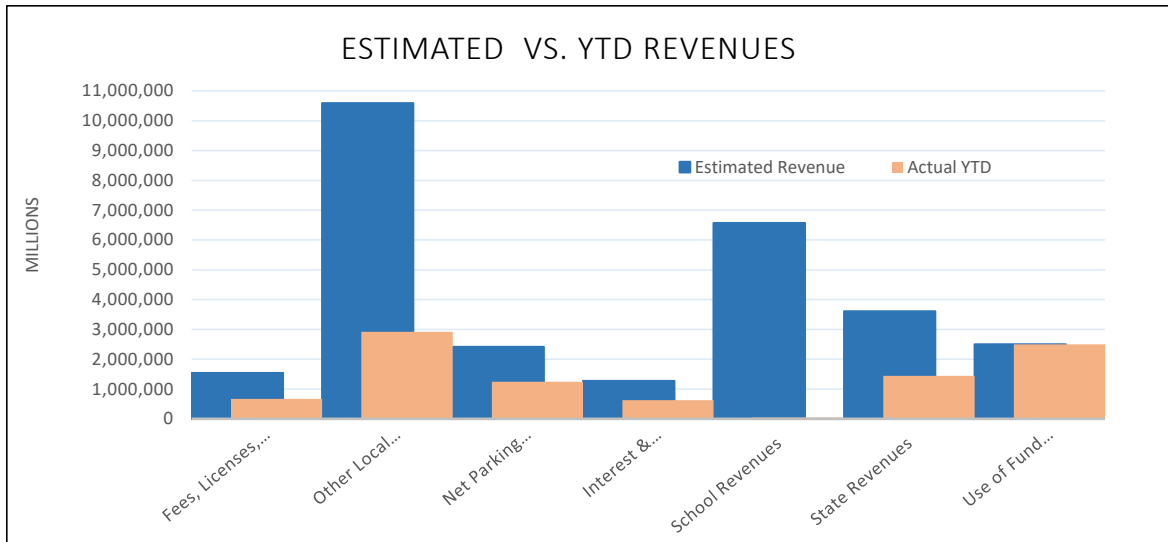
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

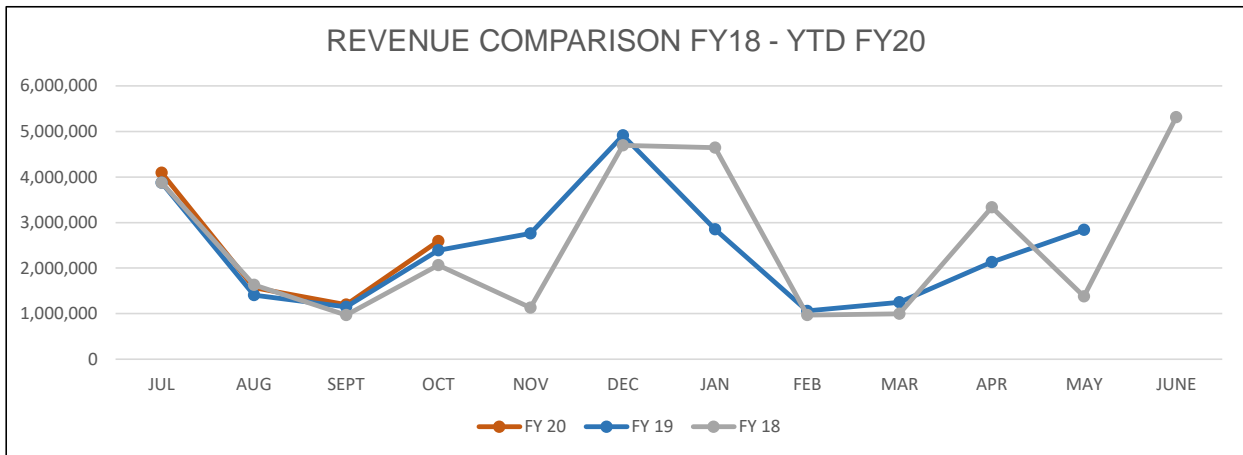
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,539,800	5%	668,232	43%
Other Local Sources	10,594,252	37%	2,920,214	28%
Net Parking Revenue	2,412,305	8%	1,246,208	52%
Interest & Penalties	1,270,549	4%	629,495	50%
School Revenues	6,569,500	23%	40,422	1%
State Revenues	3,607,246	13%	1,446,717	40%
Use of Fund Balance	2,500,000	9%	2,500,000	100%
TOTAL REVENUES	\$ 28,493,652	100%	\$ 9,451,287	33%

Line item detail on the following page



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	4,091,339	1,568,747	1,196,951	2,594,250	-	-
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,761,580	4,911,352
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 20	-	-	-	-	-	-
FY 19	2,853,543	1,061,171	1,251,069	2,131,896	2,842,783	-
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,310,930

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING OCTOBER 31, 2019 - 33.3% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	90,144,978	0	0	0%
TOTAL PROPERTY TAXES	90,144,978	0	0	0%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	12,000	585	5,112	43%
OTHER LICENSES	26,000	120	2,940	11%
PLANNING BOARD	65,000	15,841	41,743	64%
BOARD OF ADJUSTMENTS	42,000	4,337	25,834	62%
SITE REVIEW	40,000	2,501	6,707	17%
BLD PERMITS-PORTS	500,000	74,759	224,054	45%
BLD PERMITS-PEASE	55,000	200	12,400	23%
BLD PERMITS-FIRE	90,000	8,390	37,962	42%
ELEC PERMITS-PORT	85,000	9,390	34,941	41%
ELEC PERMITS-PEASE	15,000	3,475	8,615	57%
PLUM PERMITS-PORT	140,000	10,340	57,760	41%
PLUM PERMITS-PEASE	20,000	925	4,230	21%
SIGN PERMITS	6,000	630	2,275	38%
POLICE HAND GUN PERMITS	300	20	130	43%
POLICE ALARMS	26,000	0	3,025	12%
BURNING PERMITS	1,500	225	490	33%
FIRE ALARMS	0	0	0	0%
EXCAVATION PERMITS	40,000	3,772	21,697	54%
FLAGGING PERMIT	11,000	325	1,775	16%
SOLID WASTE	40,000	6,537	23,406	59%
OUTDOOR POOL	25,000	462	22,881	92%
RECREATION RENTALS	220,000	15,820	60,296	27%
BOAT RAMP FEES	10,000	0	4,130	41%
HEALTH FOOD PERMITS	70,000	19,910	65,830	94%
TOTAL LOCAL FEES, LICENSES AND PERMITS	1,539,800	178,564	668,232	43%
OTHER LOCAL SOURCES				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	130,000	0	127,815	98%
MUNICIPAL AGENT FEES	70,000	6,432	26,067	37%
MOTOR VEHICLE FEES	4,730,000	388,584	1,663,308	35%
TITLE APPLICATIONS	9,000	824	3,734	41%
BOAT REGISTRATION	10,000	67	1,819	18%
PDA AIRPORT DISTRICT	2,750,000	0	0	0%
WATER/SEWER OVERHEAD	1,301,352	108,446	433,784	33%
SALE - MUNICIPAL PROP	5,000	0	0	0%
MISC REVENUE	70,000	5,285	113,871	163%
DOG LICENSES	17,000	774	6,133	36%
MARRIAGE LICENSES	2,200	224	1,071	49%
CERTIFICATES-BIRTH	26,000	2,991	10,934	42%
RENTAL OF CITY PROPERTY	56,000	10,191	36,503	65%
RENTAL OF CITY HALL COM	22,000	1,749	5,390	24%
CABLE FRANCHISE FEE	360,000	0	124,692	35%
POLICE OUTSIDE DETAIL	150,000	39,151	96,530	64%
AMBULANCE FEES	870,000	97,247	266,012	31%
BLASTING PERMIT	100	0	0	0%
NEW DRIVEWAY PERMIT	100	150	300	300%
WELFARE DEPT REIMBURSEMENT	15,000	1,549	2,251	15%
TOTAL OTHER LOCAL SOURCES	10,594,252	663,665	2,920,214	28%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	3,306,000	312,885	1,319,255	40%
METER SPACE RENTAL	90,000	5,600	32,565	36%
PARKING METER -IN DASH	110,000	9,405	33,000	30%
CHARGING STATION	0	1,537	1,537	0%
HANOVER TRANSIENT	2,561,875	201,134	983,792	38%
HANOVER PASSES	1,852,500	174,580	593,855	32%
FOUNDRY PL TRANSIENT	214,000	17,290	78,105	36%
FOUNDRY PL PASSES	340,500	34,920	110,960	33%
PASS REINSTATEMENT	2,500	225	1,395	56%
FOUNDRY PL PASS REINSTATEMENT	1,000	90	540	54%
PARKING VIOLATIONS	715,000	154,165	357,510	50%
BOOT REMOVAL FEE	15,000	0	0	0%
SUMMONS ADMINISTRATION FEE	3,000	0	50	2%
TOTAL PARKING REVENUES	9,211,375	911,830	3,512,564	38%
TRANSFER TO PARKING FUND	(6,799,070)	(566,589)	(2,266,357)	33%
NET PARKING REVENUES FOR GENERAL FUND	2,412,305	345,241	1,246,208	52%
INTEREST & PENALTIES				
INTEREST ON TAXES	170,549	9,000	103,910	61%
INTEREST ON INVESTMENT	1,100,000	103,395	525,585	48%
TOTAL INTEREST & PENALTIES	1,270,549	112,394	629,495	50%
SCHOOL REVENUES				
TUITION	6,556,500	17,887	35,774	1%
OTHER SOURCES	13,000	3,823	4,648	36%
TOTAL SCHOOL REVENUES	6,569,500	21,710	40,422	1%
STATE REVENUES				
MUNICIPAL AID	0	205,234	205,234	#DIV/0!
ROOMS AND MEALS TAX	1,122,000	0	0	0%
HIGHWAY BLOCK GRANT	435,000	135,818	271,636	62%
STATE AID-LAND FILL	0	0	0	0%
KINDERGARTEN AID	187,000	0	38,223	20%
BONDED DEBT-SCHOOL	1,016,222	508,111	508,111	50%
OTHER STATE REVENUE	847,024	423,512	423,512	50%
TOTAL STATE REVENUES	3,607,246	1,272,676	1,446,717	40%
USE OF FUND BALANCE				
TR FR FUND 33	0	0	0	0%
USE OF FUND BALANCE	400,000	0	400,000	100%
RESERVE FOR DEBT	1,950,000	0	1,950,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	0	150,000	100%
USE OF RESERVE-BOND PAYMENT	0	0	0	0%
TOTAL USE OF FUND BALANCE	2,500,000	0	2,500,000	100%
TOTAL GENERAL FUND REVENUE	118,638,630	2,594,251	9,451,287	8%

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2020 Annual Budget

Water Fund

Full Accrual Budget	\$ 9,080,801
Cash Requirements	\$ 10,110,594

Sewer Fund

Full Accrual Budget	\$ 14,202,023
Cash Requirements	\$ 18,869,274

User Rate Structure - Fiscal Year 2020

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.32
Greater than 10 units	\$5.20

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$13.77
Greater than 10 units	\$15.14

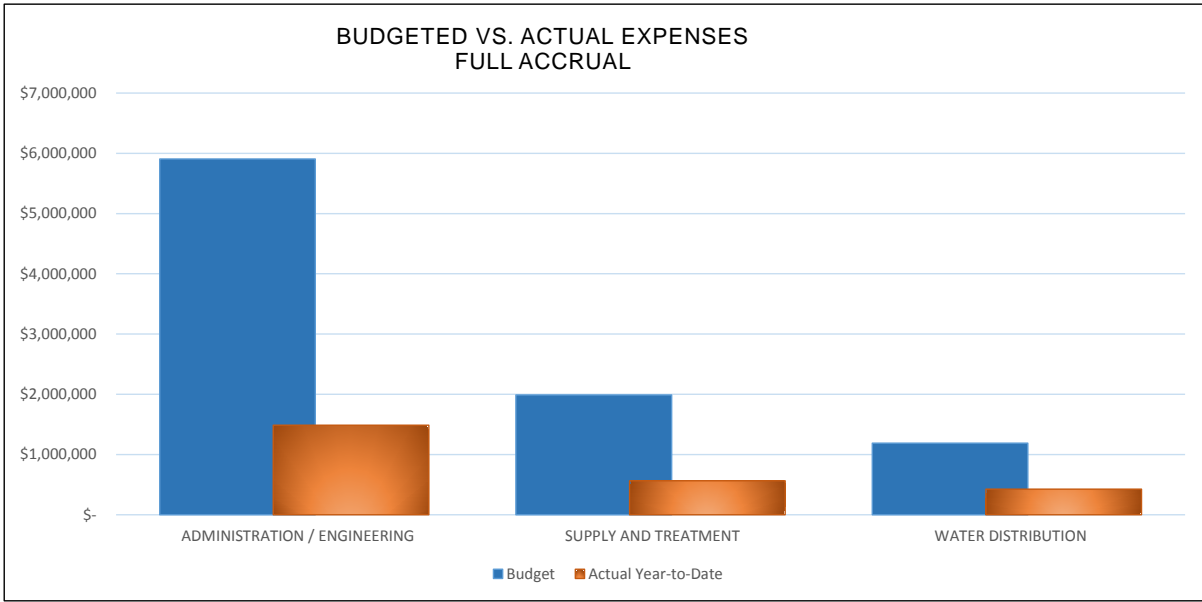
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.20
Over 10 and up to 20 units	\$9.81
Over 20 units	\$12.11

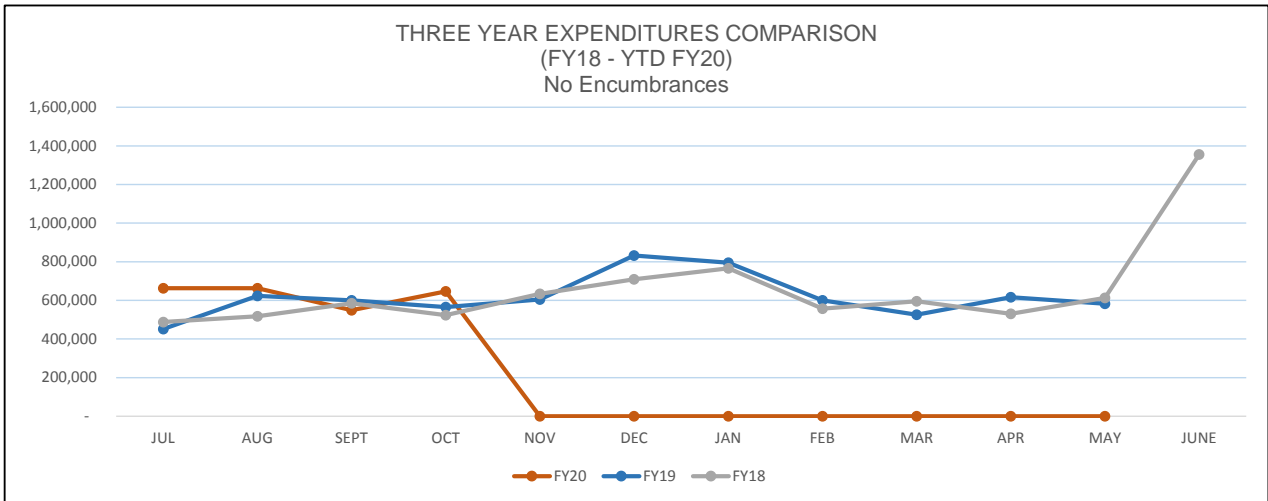
WATER FUND YTD EXPENSES

MONTH ENDING October 31, 2019

33.3% OF FISCAL YEAR



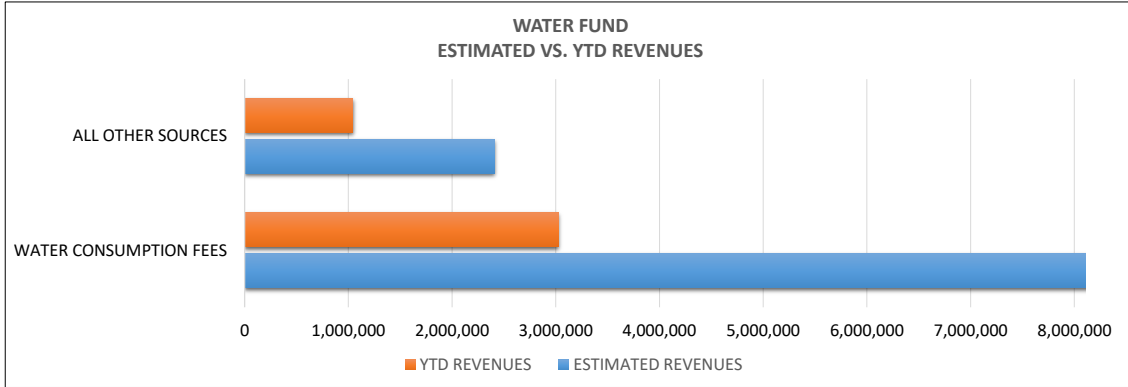
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		ENDING <i>October 31, 2019</i>				
ADMINISTRATION / ENGINEERING	5,904,243	356,772.44	6,499.17	1,486,818.95	4,417,424.05	25.2%
SUPPLY AND TREATMENT	1,989,017	172,651.21	29,753.68	564,315.77	1,424,701.23	28.4%
WATER DISTRIBUTION	1,187,541	116,496.12	15,000.00	425,416.50	762,124.50	35.8%
TOTAL	9,080,801.00	645,919.77	51,252.85	2,476,551.22	6,604,249.78	27.3%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	663,011	663,011	549,566	645,920	-	-
FY 19	451,629	623,841	600,496	565,828	604,271	832,357
FY18	488,099	518,219	585,122	522,965	633,742	708,600

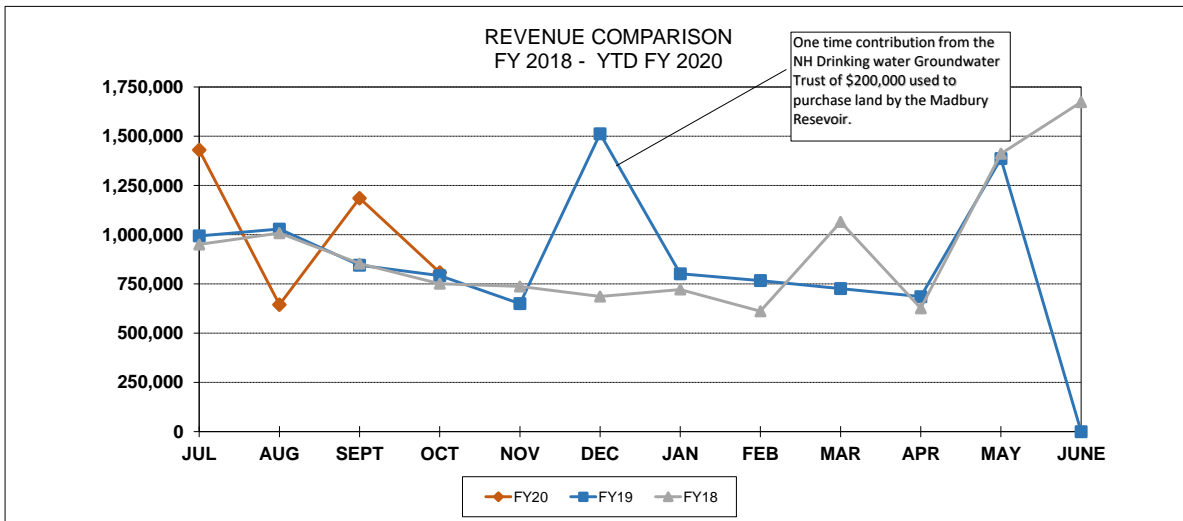
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	-	-	-	-	-	-
FY 19	794,488	599,554	525,873	616,382	582,484	-
FY18	766,312	556,833	595,793	530,773	612,272	1,355,008

WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,222,671	77.3%	3,024,140	36.8%
OTHER CHARGES	1,917,339	18.0%	534,081	27.9%
OTHER FINANCING SOURCES	493,204	4.7%	510,526	103.5%
TOTAL	\$ 10,633,214	100.0%	\$ 4,068,747	38.3%

- Water Consumption Fees* : Revenues based on water consumption
- Other Charges* : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Other Financing Sources* : Interest on investments, interest only for special agreements



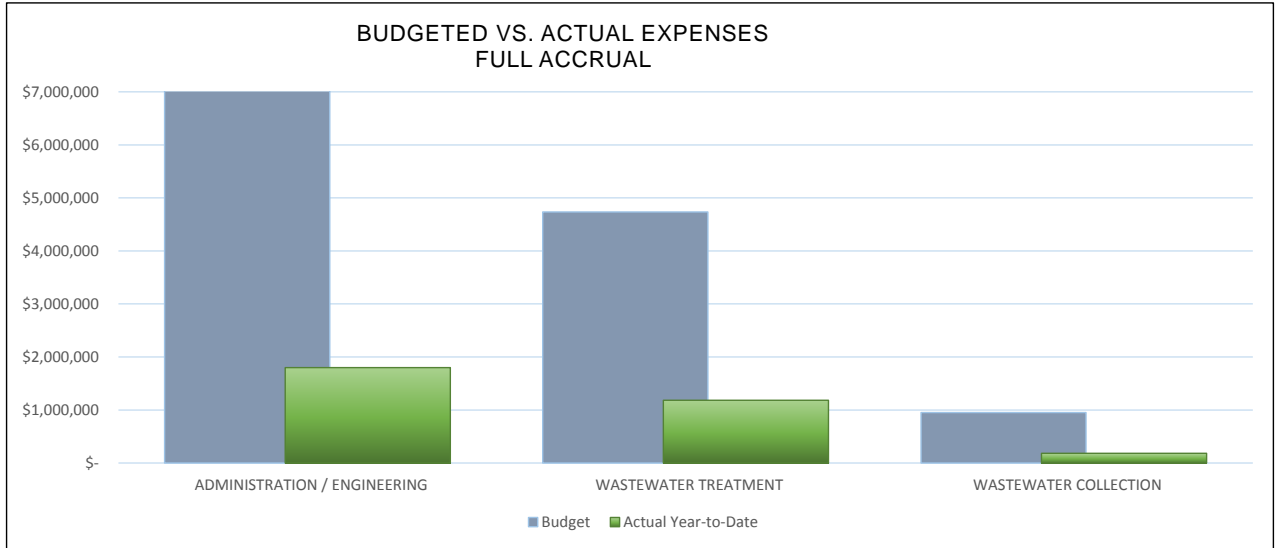
FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,430,401	644,819	1,185,501	808,025	-	-
FY19	993,800	1,028,451	845,025	792,182	649,884	1,512,752
FY18	950,669	1,007,896	853,629	751,069	737,062	686,356

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY20	-	-	-	-	-	-
FY19	801,873	767,259	726,549	685,553	1,386,682	-
FY18	721,789	611,340	1,064,845	626,619	1,411,296	1,673,435

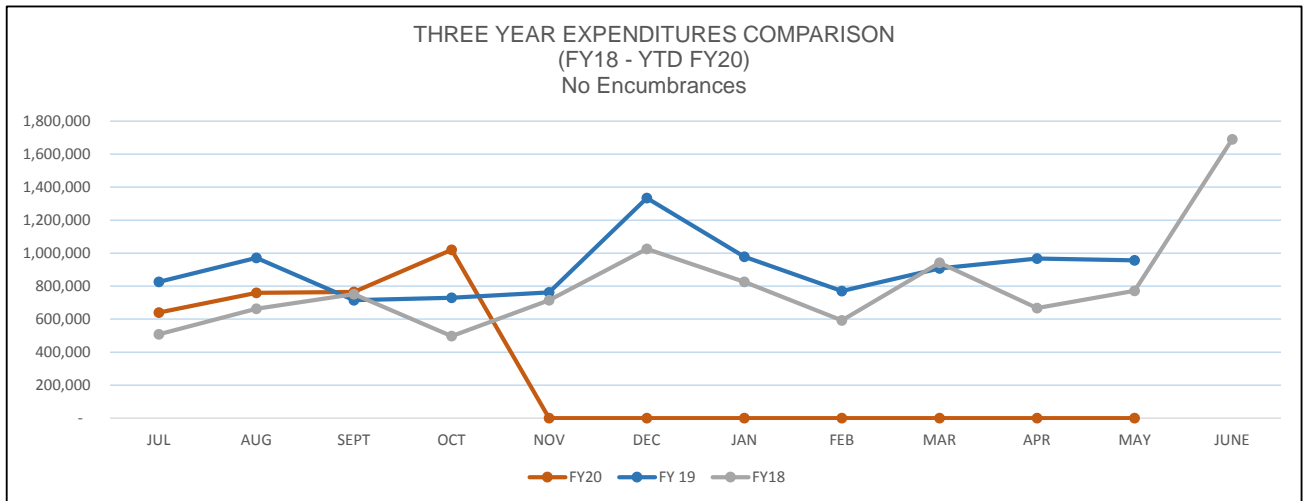
SEWER FUND EXPENSES

MONTH ENDING **October 31, 2019**

33.3% OF FISCAL YEAR



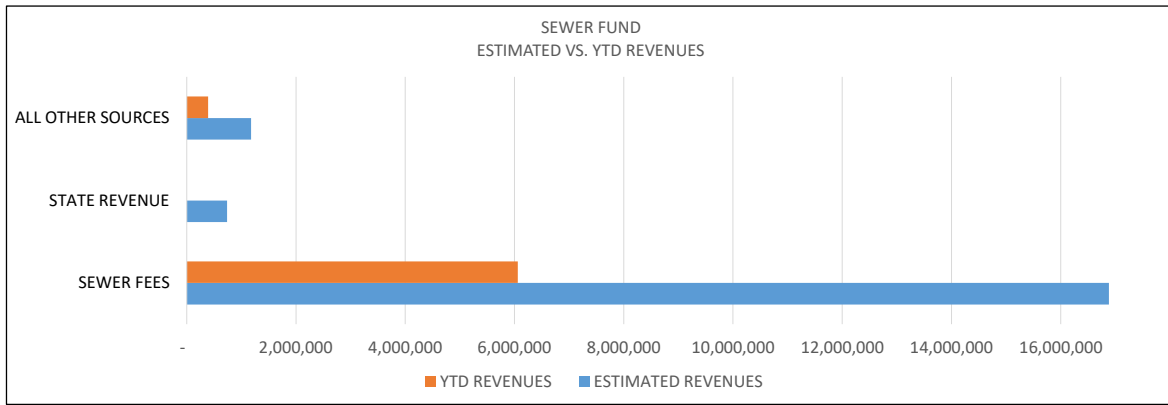
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING October 31, 2019	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	8,119,817.00	445,755.52	43,647.44	1,799,038.91	6,320,778.09	22.2%
WASTEWATER TREATMENT	4,733,809.00	384,125.05	72,377.26	1,183,278.29	3,550,530.71	25.0%
WASTEWATER COLLECTION	950,591.00	40,414.79	15,000.00	183,144.63	767,446.37	19.3%
TRANSFER TO STORMWATER	397,806.00	150,000.00	-	150,000.00	247,806.00	37.7%
TOTAL	14,202,023.00	1,020,295.36	131,024.70	3,315,461.83	10,638,755.17	23.34%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	640,427	758,976	764,739	1,020,295	-	-
FY 19	826,024	971,483	715,110	729,656	762,373	1,334,032
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	-	-	-	-	-	-
FY 19	977,718	770,846	907,578	966,993	956,089	-
FY18	826,304	593,065	942,121	667,514	771,142	1,690,278

SEWER FUND REVENUES



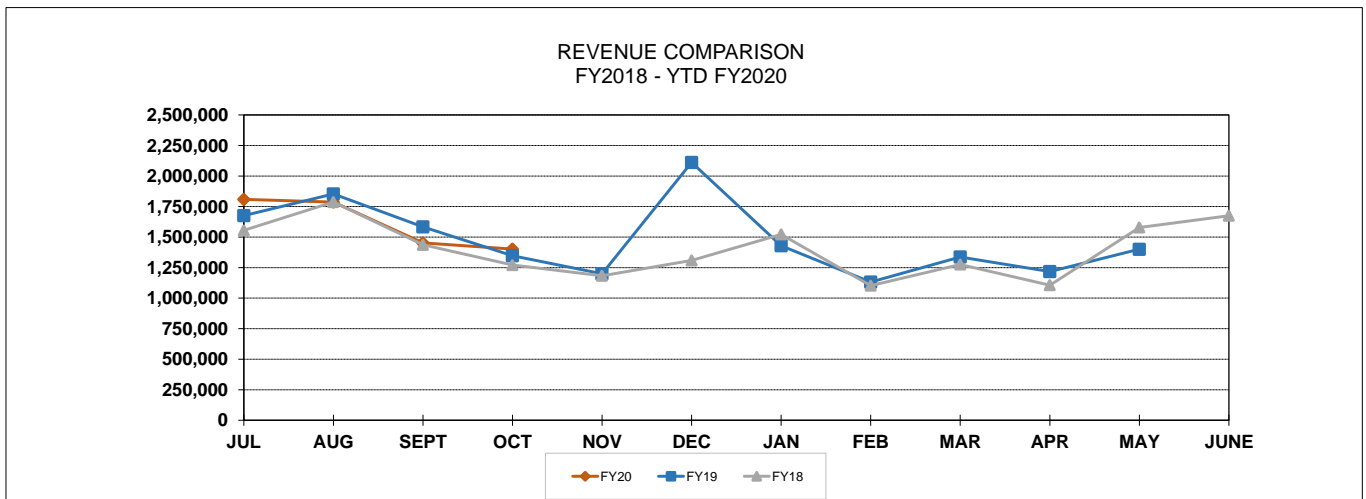
Sewer Fund Estimated and Year-to-Date Revenues				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,880,687	89.8%	6,059,777	35.9%
OTHER CHARGES	317,500	1.7%	45,063	14.2%
STATE REVENUE	738,214	3.9%	0	0.0%
OTHER FINANCING SOURCES	861,137	4.6%	344,703	40.0%
TOTAL	18,797,538	100.0%	6,449,543	34.3%

Sewer Fees: Sewer charges based on water consumption

Other Charges: Septage, permits, and capacity use surcharge

State Revenue: State Aid Grants

Other Financing Sources: Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,809,037	1,786,447	1,452,384	1,401,675	-	-
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	2,111,382
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY20	-	-	-	-	-	-
FY19	1,429,664	1,131,558	1,336,916	1,218,039	1,401,056	-
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,136

PARKING AND TRANSPORTATION FUND

MONTH ENDING October 31, 2019

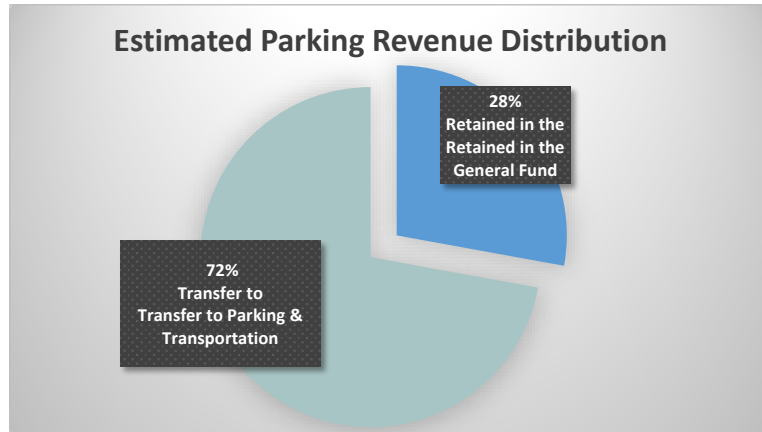
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

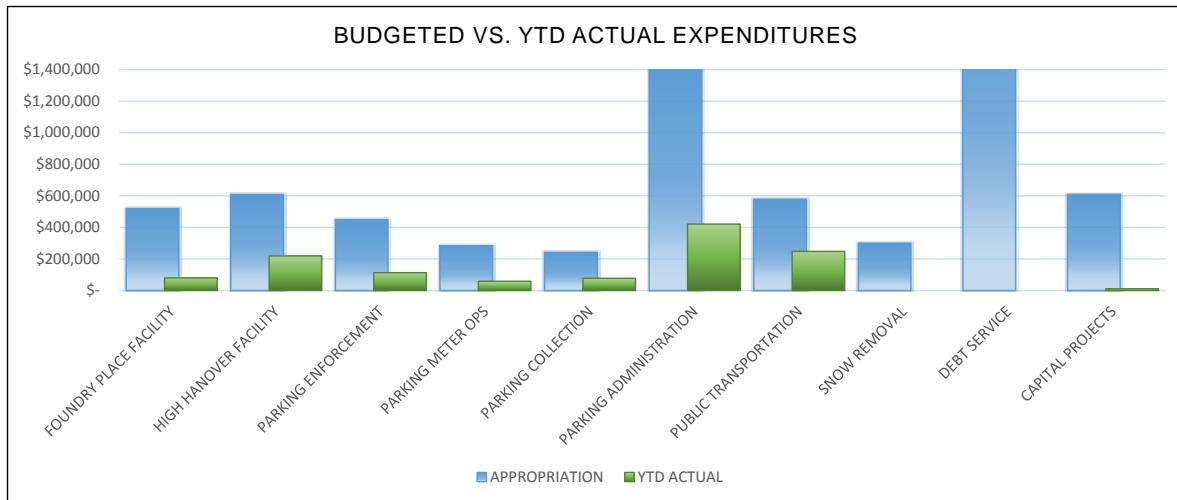
Parking & Transportation expenditures are funded 100% from parking related revenues
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY20 to be \$ 8.6 million.
 26% of Parking related revenues are retained in the General Fund which offsets property taxes.

See Page 7 for
Year-to-date
Parking Revenues



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	% Expended
		ENDING	ENCUMBRANCES			
		October 31, 2019				
FOUNDRY PLACE FACILITY	519,073	20,369	735	80,375	438,699	15.5%
HIGH HANOVER FACILITY	608,392	53,232	6,495	225,534	382,858	37.1%
PARKING ENFORCEMENT	448,508	26,382	-	113,159	335,349	25.2%
PARKING METER OPS	283,392	32,154	1,002	59,786	223,606	21.1%
PARKING COLLECTION	241,789	18,895	-	77,621	164,168	32.1%
PARKING ADMINISTRATION	1,479,661	102,958	1,231	422,333	1,057,328	28.5%
PUBLIC TRANSPORTATION	578,595	140,409	76,417	324,579	254,016	56.1%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	2,292,500	-	-	-	2,292,500	0.0%
CAPITAL PROJECTS	610,000	-	-	10,750	599,250	1.8%
CONTINGENCY	175,000	-	-	-	175,000	0.0%
TOTAL	7,536,910	394,398	85,880	1,314,136	6,222,774	17.4%